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The Mets made plans to replace Shea Stadium since the 1990s. The team unveiled a preliminary model of the new ballpark in 1998, which featured a retractable roof and a movable grass field, which would have allowed it to host other events like conventions and college basketball games. The Mets also considered relocating to other areas such as Mitchel Field and Belmont Park in Nassau County, Long Island, Sunnyside Yard in Queens, and the West Side Yard in Manhattan.

Shortly before leaving office in December 2001, New York City Mayor Rudy Giuliani announced "tentative agreements" for both the Mets and New York Yankees to build new stadiums. Of \$1.6 billion sought for the stadiums, city and state taxpayers would pick up half the tab

for

construction, \$800 million, along with \$390 million on extra transportation. The plan also said that the teams would be allowed to

keep all parking revenues, which state officials had already said they wanted to keep to compensate the state for building new garages for the teams. The teams would keep 96% of ticket revenues and 100% of all other revenues, not pay sales tax or property tax on the stadium, and would get low-cost electricity from New York state. Business officials criticized the plan as giving too much money to successful teams with little reason to move to a different city.